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A blockchain is
a distributed
database,
meaning that the
storage devices
for the database
are not all
connected to a
common
processor. It

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Fundamentals
maintains a
growing list of
ordered records,
called
blocks....

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First and
foremost, the
blockchain is a
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(distributed)
and
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Permission. Not

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are the same.
Some blockchains
are permissioned
and some are
permissionless.

3. Cryptography.
In addition to
the security ...

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blockchain
eliminates the
election fraud
and boost the
voter turnout.
Each vote is
stored as a
block on a
blockchain,
making them
impossible to
tamper with. The
blockchain

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maintains
transparency,
which reduces
the personnel
needed to
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election and
provide
officials with
instant results.
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its most basic,
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a blockchain is
a list of
transactions
that anyone can

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view and verify.

The Bitcoin
blockchain, for
example,

contains a
record of every
time someone
sent or received
bitcoin.

Cryptocurrencies
and the
blockchain

technology that
powers them make

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it possible to transfer value online without the need for a middleman like a bank or credit card company.

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The blockchain is defined as an

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open ledger that
offers
decentralization
to the parties.
In addition, it
also offers
transparency,
immutability,
and security. It
has many
features
including being
open,
distributed,

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ledger, P2P, and
permanent.
Blockchain term
was first
introduced in
the white paper
of Bitcoin in
2009 by Satoshi
Nakamoto.

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Blockchain could have a transformative impact across supply chains in five to seven years. Yet, few CSCOs understand the technology and its implications.

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the newest
buzzword in the
boardroom. Yet
few at the C-
level have a
deep
understanding of
what blockchain
is and how it
may impact
supply chains in
the years ahead.
Most supply
chain executives

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struggle to
understand what
blockchain is,
the capabilities
it offers and
what these might
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blockchain is
literally just a
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but not in the
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say the words
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that run on
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of people daily
for the use of
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