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Direct economic impacts faced by the sector arise from the need to repair or replace gear that has been damaged or lost due to encounters with marine litter; repairing vessels with tangled propellers (Fig. 14.1), anchors, rudders, blocked intake pipes, etc.; loss of earnings due to time diverted to deal with marine litter

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encounters; and loss of earnings from reduced or contaminated catches resulting from marine litter encounters including ghost fishing (Fig. 14.1).

The Economics of Marine Litter | SpringerLink

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Staff View: Economic losses from marine pollution

economic impact associated with marine plastic pollution to coastal communities. By compiling data from existing research literature for Europe, Asia, Africa, Middle East, the Americas and Oceania, we estimate that marine plastic pollution could have resulted in an economic loss of USD 6 to USD 19 billion for 87 coastal countries in 2018.

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