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 This chapter asks the question, "Why do drug dealers still live with their moms?" It begins by explaining the phrase "conventional wisdom," which economist John Kenneth Galbraith describes as information that reinforces a person's own interests and well-being.

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When economists try to answer complex questions about the world, they often contradict the " conventional wisdom. " The phrase " conventional wisdom " was coined by the economist John Kenneth Galbraith.Galbraith considered " conventional wisdom " to be the enemy of truth.

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Freakonomics: Chapter 3 - Why Do Drug Dealers Still Live with Their Moms? 1. What is " conventional wisdom? " What are some ways that " conventional wisdom " comes into being?

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He begins the chapter with a question — one that might seem ludicrous at first — and then proceeds to answer it using the tools of economic analysis that are the subject of Freakonomics. By the end of the chapter, this question will have been answered, and readers will be equipped with a new basis of knowledge to take with them in order to tackle the following chapter's question.

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