

Globalization And The Least Developed Countries Potentials And Pitfalls

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Developed nations benefit under globalization as businesses compete worldwide, and from the ensuing reorganization in production, international trade, and the integration of financial markets.

How Globalization Affects Developed Countries

The key findings are: both the developing and developed countries could be benefits from the process of globalization. However, because the advantages such as technology, education, finance and management, the growth rapid of developed country is much higher than developing country. It could lead to extend the gap between them.

Does Globalization Benefit Developed or Developing Country ...

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[(Globalization and the Least Developed Countries ...

A way of classifying the economic growth of countries is to divide them into three groups: (a) industrialized, (b) developing, and (c) less-developed nations. Industrialized nations have economies characterized by a healthy climate for private enterprise (business) and a consumer orientation, meaning the business climate focuses on meeting consumers ' long-term wants and needs.