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Step 1 of 1. Macroeconomics deal with the variables that affect the nation as a whole. These variables are indicators that signify the economic environment in the economy. At present, some major economic issues are: • GDP: The gross domestic product of the U.S economy is currently growing at 2.9 percent.

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It helps to solve economic problems like poverty, unemployment, inflation, deflation etc. The solution for such macroeconomic problem is possible at macro level only. Better understanding of the macroeconomics of the country helps to formulate correct economic policies and also coordinate with international economic policies.

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It helps to solve economic problems like poverty, unemployment, inflation, deflation etc., whose solution is possible at macro level only (in other words, at the level of the whole economy). With a detailed knowledge of the functioning of an economy at macro level, it has been possible to formulate correct economic policies and also coordinate international economic policies.

The Meaning and Importance of Macroeconomics - Owlcation ...

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